

DOORS CLOSED ABRUPTLY.

MR. PRESTON TAKES CHARGE OF THE AMERICAN LOAN AND TRUST CO.

While the Directors were considering
Matters of Tiding Over Their Difficulties,
Claims for \$255,000 were Presented,
which They Could Not Meet—A Receiver
Asked for in Court, but an Effort will be
Made to Put the Company on its Feet.

Everything looked serene at the office of
the American Loan and Trust Company when
the doors were opened yesterday morning.
The directors and others interested in its wel-
fare had been busy all night in the con-
templation of a reorganization scheme which
was to result in the retirement of President
C. B. Baldwin and his immediate associates and
the raising of sufficient capital to send the
company along prosperously.

A number of depositors called for their
money, but there was nothing like a run, and
everything was transacted in a quiet and
orderly manner. The most important feature
presented was the fact that the company
had been unable to meet the claims of the
United States Bank of New York, the Monroe
County Bank of Rochester, and the Onondaga
County Bank of Syracuse, which had been
paid in full. The claims of these banks were
in the amount of \$255,000. They were paid in
this year. The United States Bank, \$100,000,
the Monroe County Bank, \$100,000, and
the Onondaga County Bank, \$55,000.

These claims on the bank were not subject to
the five days' clause. In fact, they could be
called at any time, and the messenger from
the respective institutions demanded that the
money deposited by their clients be paid over
to them immediately. This was a matter for
Mr. Baldwin and the others interested in
weathering the storm. It was very quickly
known that Mr. Baldwin's company could not
pay out this money on demand.

While a discussion of the situation was in
progress, Superintendent Preston came in
and he was informed of the situation. He
made a statement of the day before Mr. Preston
was almost confident that the company had
weathered its heaviest blows, and with a little
judicious management it might possibly be
able to meet its obligations.

Mr. Preston then had a consultation with
Mr. Baldwin, the counsel for the company,
and Deputy Attorney-General William
J. Lawrence. It was decided that Mr. Baldwin
should appear before Judge
Isgraham in Supreme Court, Chambers, and
apply for a receivership and also a dissolution
of the corporation. This was done, and the
order was made returnable before Judge
Isgraham to-morrow.

The doors of the company were then closed
and the shades pulled down, and everybody in
the street took to their heels. It was a
disaster. It appears that the news to a certain
extent had been discounted, for there was
a rumor that the company had failed, and
that the directors had fled. The rumor was
disputed, but the fact that the shades were
pulled down and the doors closed was a
sufficient indication of the state of affairs.

It seems that the three savings banks
were not the only ones who were affected
by the failure of the company. The American
Loan and Trust Company had in its
possession a large amount of money, and
it was reported that the directors had
been able to get out of the company a large
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STOCK OF THE DECATUR, CHESAPEAKE AND NEW ORLEANS RAILROAD COMPANY, AND IF THIS LOSS IS TAKEN UP BY THE PRESTON VICTORY, THE ENTIRETY IN THE COMPANY'S CAPITAL WILL BE DUE TO \$1,750,000. IT WAS SAID THAT SOME OF THE FINANCIAL INTERESTS IN THE COMPANY WERE INTERESTED IN THE RETIREMENT OF MR. PRESTON.

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Orleans Railroad Company, and if this loss is
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ty in the company's capital will be due to
\$1,750,000. It was said that some of the
financial interests in the company were
interested in the retirement of Mr. Preston.

One interesting fact was developed after a
careful examination of the company's books.
The regular examination of the banking ed-
itors had been made in the month of Octo-
ber, and the result was that the company was
found to be in a state of insolvency. The
entirety of the company's capital was found to
be due to \$1,750,000.

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CANADA'S HOT CAMPAIGN.

SIR JOHN AND HIS FOLLOWERS CRYING TREASON.

They Accuse the Liberals of Playing false
to the Hands of the United States—Willing
to Agree to Reciprocal Trade.

Toronto, Feb. 18.—The Academy of Music
was jammed last night by citizens to hear
Sir John Macdonald make his first speech in
this city since the announcement of the present
Dominion election. Sir Charles Tupper also
was on the platform and was the first speaker.
Speaking of the feeling toward broader trade
relations with the United States, he said the
Conservative Government endeavored to obtain
reciprocity, but was not successful. He said
that the Liberal Government had been playing
false to the hands of the United States.

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MISS MURPHY PERSISTS IN A NEW BETWEEN STUDENTS IN A LAW SCHOOL AND HER FOLLOWERS.

THE LUCKLESS MASCOTTA SUNK AT THE END OF HER FIRST VOYAGE.

Two of Her Crew of Thirteen Lost—The
Bark Burned Several Hundred Feet
Spilled on the Stem of the New Liner.

The white Italian bark Mascotta, which
completed her maiden voyage to this city
yesterday, was in five fathoms, half a mile east
of Robbins Reef light, in the upper bay, with
25 feet of her masts protruding from the water.
She was nearly out in twain yesterday after-
noon by the newest and most powerful vessel
of the North German Lloyd fleet, the Havel,
bound out on her first trip from New York.
The Italian boys, Giovanni Garosco, aged 17,
and Adolpho Bancalari, aged 13, apprentices
on the bark, lost their lives. The Havel was
uninjured, and resumed her voyage.

The Mascotta sailed originally from Genoa
with merchandise for San Domingo City, San
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was carrying a cargo of sugar, hides, and other
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RUNDOWN BY THE BIG HAVEL

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HANGED BY A MOB.

CITIZENS OF A FLORIDA TOWN HUNG TWO MEN BY LITCHING METHODS.

GAINESVILLE, Fla., Feb. 18.—Mike Kelly,
white, and a negro named Champion, members
of a gang of outlaws and thieves, were hanged
here last night by citizens. Ever since Sunday
night the city has been in turmoil. That night
Dr. Phillips was fired on by three unknown
men, the marks of the bullets were found
about the position he occupied on his front
porch, but he escaped injury.

On Monday night T. M. McPherson, living
about two miles from town, was fatally shot
and his barn burned. It is supposed that the
murder of Dr. Phillips was attempted because
he was able to identify some of the members
of the band. The murder of McPherson was
perpetrated as an act of revenge because his
testimony had sent a number of the gang to
the penitentiary.

On Tuesday night the Sheriff and a posse
lay in wait for the band near the house they
were believed to use as their headquarters.
They exchanged shots with them, and the
negro, Champion, was wounded and captured.
Two others escaped, and dogs were put upon
their track. They are the same men who
were made to undergo a public execution
yesterday morning. The Sheriff and his posse
were on the ground at the execution.

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DEFIANT FATHER YODYSZUS.

BISHOP LOUGHLIN SAYS HE HAS DIS- OBEYED HIS ORDERS.

St. Mr. Miller Reports, and Also that the
Bishop Told Him to Proceed Against
the Priest—The Father to be Arrested.

Bishop Loughlin of Brooklyn was waited
upon yesterday afternoon by a committee re-
presenting parishioners of St. George's Lithuanian Catholic Church in North Third street,
Williamsburgh, over which Father Matthias
de M. Yodyszus presides. The committee was
headed by George Miller, a former student
of the University of St. Michael's, who had
been expelled from the church because he had
been ill for several days, and yesterday his
condition was worse. Mr. Miller was allowed
to visit the Bishop in the room where he lay in
bed. The Bishop was very weak and hardly
able to speak.

"I may be on my deathbed," the Bishop
alleged to have told Mr. Miller, "and I am
powerless to do what you think will bring about a change in your church.
The priest has everything in his own hands,
and I am powerless to do anything. I am
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